Rootes & Alliott (1988) Pension Scheme – Chair's Statement 2025/2026

The Scheme remains an Employer based Defined Contribution Scheme with annual statements; it is placed with Aviva and has been for many years.

A Default investment Strategy is not used.

We have received the usual Standard Audit Report from Aviva for the period to 31st August 2026. There are six live members, and 13 members have deferred policies.

Annual Statements have been distributed to members when received as per the chart held in our records. Some are still awaited.

Regard has been had to Code of Practice no. 13 re Governance and Administration, a Self-Assessment template, a quick guide to the Chair's Statement and other Guidance and Regulations in particular. Regulations 23, 24 & 25 of the Occupational Pension Schemes (Scheme Administration) Regulations 1996 and Section 247 of the Pensions Act 2004.

We received details from Aviva during the year of Scheme Fund Transaction Costs which have been considered. These contain much information that is of a technical nature. We have discussed the scheme generally with financial advisers.

A detailed Value for Members Assessment has been completed by the Trustees after consultation with our scheme provider Aviva and our Financial Advisers. The analysis considered (1) Costs and charges, (2) Net investment Returns.

and (3) Administration and Governance. Comparison was made with three alternative Pension Scheme Providers.

The Trustees were satisfied that the current scheme provider, Aviva, performs its administrative and governance role adequately and that their responses in each area are robust.

There were costs and investment performance issues by comparison to other schemes. The Trustees will continue to monitor the position, but the comparison is for one year and Aviva is a well known and established scheme provider.

It is not considered practicable or cost effective to change Scheme Provider at this stage.

It is the intention of the Trustees to wind up the scheme when possible. There have been delays in obtaining the requisite information from Aviva. Please see the Value for members' assessment for further details, but the Trustees are of the view that the scheme should be wound up if this is deemed possible and in the members' interest.

Dated 18 November 2026

J K Morrison - Chair